
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 6, 2006

KORN/FERRY INTERNATIONAL

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-14505
(Commission File Number)

95-2623879
(IRS Employer
Identification No.)

1900 Avenue of the Stars, Suite 2600
Los Angeles, California
(Address of principal executive offices)

90067
(Zip Code)

Registrant's telephone number, including area code: (310) 552-1834

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On June 7, 2006, Korn/Ferry International (the “Company”) issued a press release, attached hereto as Exhibit 99.1 and incorporated herein by reference, announcing a stock repurchase program authorized by the Company’s Board of Directors to acquire in open market or private transactions, from time-to-time and in accordance with applicable laws, rules and regulations, up to \$25 million of the Company’s common stock. This \$25 million common stock repurchase program is in addition to the \$50 million common stock repurchase program authorized by the Company’s Board of Directors in December 2005.

Item 9.01 Financial Statements and Exhibits.

Exhibit 99.1 Press Release, dated June 7, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KORN/FERRY INTERNATIONAL

(Registrant)

Date: June 7, 2006

/S/ GARY D. BURNISON

(Signature)

Name: Gary D. Burnison
Title: Executive Vice President,
Chief Financial Officer and
Chief Operating Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release, dated June 7, 2006.

KORN/FERRY INTERNATIONAL



NEWS

CONTACTS

For investors: Gary D. Burnison, (310) 226-2613

For media: Anneli Ballard, (212) 984-9350

Korn/Ferry Announces an Additional \$25 Million Stock Repurchase Program

LOS ANGELES – June 7, 2006 – Korn/Ferry International (NYSE:KFY), the premier global provider of executive search, outsourced recruiting and leadership development solutions, today announced that its Board of Directors at their June 6, 2006 meeting approved the repurchase of up to \$25 million of Korn/Ferry stock in a common stock repurchase program.

This program will commence following the completion of the company's \$50 million stock repurchase program announced in December 2005, under which approximately \$22 million remains authorized as of today. The shares may be repurchased from time to time in open market transactions or privately negotiated transactions at Korn/Ferry's discretion, subject to market conditions and other factors.

"Coming off a record year and based on the strength of the global human capital market, we believe this additional stock repurchase is an attractive way to create further positive shareholder value," said Paul C. Reilly, Chairman and Chief Executive Officer of Korn/Ferry International. "We remain committed to investing in all of our human capital offerings and exploring new growth opportunities that will enable us to better meet the needs of our clients."

"We made significant progress in fiscal 2006 against our goal of evolving into a true talent management organization," said Gary D. Burnison, Chief Operating Officer, Chief Financial Officer and Executive Vice President of Korn/Ferry. "We believe we are following the right strategy and have the resources to continue to reward our shareholders, while still investing in the business and remaining financially sound."

About Korn/Ferry International

Korn/Ferry International, with more than 70 offices in 40 countries, is the premier global provider of executive search, outsourced recruiting and leadership development solutions. Based in Los Angeles, the firm partners with clients worldwide to deliver unparalleled senior-level search, management assessment, coaching and development, and recruitment outsourcing services through its Futurestep subsidiary. For more information, visit the Korn/Ferry International Web site at www.kornferry.com or the Futurestep Web site at www.futurestep.com.

This release contains forward-looking statements that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. Actual results in future periods may differ materially from those currently expected or desired because of a number of risks and uncertainties which are beyond the control of Korn/Ferry. Forward-looking statements include, without limitation, statements regarding the repurchase of Korn/Ferry stock, stock price, future growth and projected financial performance. These statements are not guarantees of future performance and are subject to



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certain risks, uncertainties and assumptions that are difficult to predict. Factors that could influence the matters discussed in certain forward-looking statements contained in this release include the timing and amount of revenues that may be recognized by Korn/Ferry, continuation of current revenue and expense trends, absence of unforeseen changes in Korn/Ferry's markets, legal and regulatory changes, and general changes in the economy (particularly in the markets served by Korn/Ferry). For a detailed description of risks and uncertainties that could affect Korn/Ferry, please refer to Korn/Ferry's periodic filings with the Securities and Exchange Commission. Korn/Ferry disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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