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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HOURIHAN GARY C</u> (Last) (First) (Middle) <u>C/O KORN/FERRY INTERNATIONAL</u> <u>1900 AVENUE OF THE STARS, SUITE 2600</u> (Street) <u>LOS ANGELES CA 90067</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>KORN FERRY INTERNATIONAL [KFY]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP&Pres.Global Leadership Dev</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/12/2006</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share	09/12/2006		M		2,333	A	\$13.44	71,206	D	
Common Stock, par value \$0.01 per share	09/12/2006		M		10,530	A	\$16.04	81,736	D	
Common Stock, par value \$0.01 per share	09/12/2006		M		10,000	A	\$7.38	91,736	D	
Common Stock, par value \$0.01 per share	09/12/2006		M		8,333	A	\$8.1	100,069	D	
Common Stock, par value \$0.01 per share	09/12/2006		S		200	D	\$20.44	99,869	D	
Common Stock, par value \$0.01 per share	09/12/2006		S		500	D	\$20.45	99,369	D	
Common Stock, par value \$0.01 per share	09/12/2006		S		3,900	D	\$20.46	95,469	D	
Common Stock, par value \$0.01 per share	09/12/2006		S		4,500	D	\$20.47	90,969	D	
Common Stock, par value \$0.01 per share	09/12/2006		S		25,899	D	\$20.48	65,070	D	
Common Stock, par value \$0.01 per share	09/12/2006		S		17,196	D	\$20.49	47,874	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Options (right to buy)	\$13.44	09/12/2006		M		2,333		04/20/2000 ⁽¹⁾	04/20/2009	Common Stock	2,333	\$0	0	D	
Employee Stock Options (right to buy)	\$16.04	09/12/2006		M		10,530		06/27/2002 ⁽²⁾	06/27/2011	Common Stock	10,530	\$0	0	D	
Employee Stock Options (right to buy)	\$7.38	09/12/2006		M		10,000		09/27/2003 ⁽³⁾	09/27/2012	Common Stock	10,000	\$0	0	D	
Employee Stock Options (right to buy)	\$8.1	09/12/2006		M		8,333		06/03/2004 ⁽⁴⁾	06/03/2013	Common Stock	8,333	\$0	0	D	

Explanation of Responses:

- This option vested in three equal annual installments beginning on April 20, 2000.
- This option vested in three equal annual installments beginning on June 27, 2002.
- This option vested in three equal annual installments beginning on September 27, 2003.
- This option vested in three equal annual installments beginning on June 30, 2004.

/s/ Peter L. Dunn, attorney-in-fact 09/12/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.