FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

#### OMB APPROVAL

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address        |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol KORN FERRY INTERNATIONAL [ KFY ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)                           |                             |                       |  |  |
|----------------------------|---------|----------|---|---|-----------------------------|-----------------------|--|--|
| <u>FLEISCHER SPENCER C</u> |         |          | . ,   | X   | Director                    | 10% Owner             |  |  |
| (Last)                     | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 07/14/2003                         |   | Officer (give title below)  | Other (specify below) |  |  |
| (Street)                   |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |                             |                       |  |  |
| (City)                     | (State) | (Zip)    |   |   | Form filed by More than One | Reporting Person      |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

|  | 1. Title of Security (Instr. 3) | Date | if any<br>(Month/Day/Year) | Transaction Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |       | Securities<br>Beneficially Owned<br>Following Reported | or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|--|---------------------------------|------|----------------------------|--------------------------|---|--|---------------|-------|--|-------------------------------|---|
|  |                                 |      |                            | Code                     | v | Amount   | (A) or<br>(D) | Price | Transaction(s) (Instr.<br>3 and 4)                     |                               | (Instr. 4)  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and<br>5) |       | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--|---|---|---|--|-------|--|--------------------|---|-------------------------------------|---|--|--|--|
|  |   |  |   | Code                                    | v | (A)  | (D)   | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |   | (Instr. 4)   |  |  |
| Employee Stock<br>Option (right to<br>buy)       | 8.85  | 07/14/2003                                 |   | D <sup>(1)</sup>                        | v |  | 2,500 | 06/24/2002   | 06/23/2012         | Common<br>Stock   | 2,500                               | \$8.85  | 0  | D  |  |
| Employee Stock<br>Option (right to<br>buy)       | 8.85  | 07/14/2003                                 |   | A                                       | V | 2,500  |       | 06/24/2002   | 06/23/2012         | Common<br>Stock   | 2,500                               | \$8.85  | 2,500  | D  |  |
| Employee Stock<br>Option (right to<br>buy)       | 8.85  | 07/14/2003                                 |   | D <sup>(1)</sup>                        | V |  | 392   | 06/24/2002   | 06/23/2012         | Common<br>Stock   | 392                                 | \$8.85  | 0  | D  |  |
| Employee Stock<br>Option (right to<br>buy)       | 8.85  | 07/14/2003                                 |   | A                                       | V | 392  |       | 06/24/2002   | 06/23/2012         | Common<br>Stock   | 392                                 | \$8.85  | 392  | D  |  |
| Employee Stock<br>Option (right to<br>buy)       | 6.9   | 07/14/2003                                 |   | D <sup>(1)</sup>                        | v |  | 1,242 | 08/01/2002   | 07/31/2012         | Common<br>Stock   | 1,242                               | \$6.9   | 0  | D  |  |
| Employee Stock<br>Option (right to<br>buy)       | 6.9   | 07/14/2003                                 |   | A                                       | v | 1,242  |       | 08/01/2002   | 07/31/2012         | Common<br>Stock   | 1,242                               | \$6.9   | 1,242  | D  |  |
| Employee Stock<br>Option (right to<br>buy)       | 7.08  | 07/14/2003                                 |   | D <sup>(1)</sup>                        | v |  | 2,500 | 09/24/2002   | 09/23/2012         | Common<br>Stock   | 2,500                               | \$7.08  | 0  | D  |  |
| Employee Stock<br>Option (right to<br>buy)       | 7.08  | 07/14/2003                                 |   | A                                       | v | 2,500  |       | 09/24/2002   | 09/23/2012         | Common<br>Stock   | 2,500                               | \$7.08  | 2,500  | D  |  |
| Employee Stock<br>Option (right to<br>buy)       | 8.72  | 07/14/2003                                 |   | D <sup>(1)</sup>                        | v |  | 1,004 | 11/05/2002   | 11/04/2012         | Common<br>Stock   | 1,004                               | \$8.72  | 0  | D  |  |
| Employee Stock<br>Option (right to<br>buy)       | 8.72  | 07/14/2003                                 |   | A                                       | v | 1,004  |       | 11/05/2002   | 11/04/2012         | Common<br>Stock   | 1,004                               | \$8.72  | 1,004  | D  |  |
| Employee Stock<br>Option (right to<br>buy)       | 6.26  | 07/14/2003                                 |   | D <sup>(1)</sup>                        | v |  | 1,430 | 02/03/2003   | 02/02/2013         | Common<br>Stock   | 1,430                               | \$6.26  | 0  | D  |  |
| Employee Stock<br>Option (right to<br>buy)       | 6.26  | 07/14/2003                                 |   | A                                       | V | 1,430  |       | 02/03/2003   | 02/02/2013         | Common<br>Stock   | 1,430                               | \$6.26  | 1,430  | D  |  |
| Employee Stock<br>Option (right to<br>buy)       | 7.05  | 07/14/2003                                 |   | D <sup>(1)</sup>                        | V |  | 1,285 | 05/01/2003   | 04/30/2013         | Common<br>Stock   | 1,285                               | \$7.05  | 0  | D  |  |
| Employee Stock<br>Option (right to<br>buy)       | 7.05  | 07/14/2003                                 |   | A                                       | V | 1,285  |       | 05/01/2003   | 04/30/2013         | Common<br>Stock   | 1,285                               | \$7.05  | 1,285  | D  |  |

#### Explanation of Responses:

1. The exercisability period after termination was extended from twelve months to sixty months.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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