FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

#### OMB APPROVAL

OMB Number: 3235-0287
Expires: December 31, 2014
Estimated average burden response: 0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address	s of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol KORN FERRY INTERNATIONAL [ KFY ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
LOWE DAVID L				X	Director	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/14/2003		Officer (give title below)	Other (specify below)		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable L     X Form filed by One Reporting Person				
(City)	(State)	(Zip)			Form filed by More than C	one Reporting Person		

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

in this or county (mounty)	Date (Month/Day/Year)	if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Employee Stock Option (right to buy)	8.85	07/14/2003		D <sup>(1)</sup>	V		2,500	06/24/2002	06/23/2012	Common Stock	2,500	\$8.85	0	D	
Employee Stock Option (right to buy)	8.85	07/14/2003		A	V	2,500		06/24/2002	06/23/2012	Common Stock	2,500	\$8.85	2,500	D	
Employee Stock Option (right to buy)	8.85	07/14/2003		D <sup>(1)</sup>	V		392	06/24/2002	06/23/2012	Common Stock	392	\$8.85	0	D	
Employee Stock Option (right to buy)	8.85	07/14/2003		A	V	392		06/24/2002	06/23/2012	Common Stock	392	\$8.85	392	D	
Employee Stock Option (right to buy)	6.9	07/14/2003		D <sup>(1)</sup>	V		1,242	08/01/2002	07/31/2012	Common Stock	1,242	\$6.9	0	D	
Employee Stock Option (right to buy)	6.9	07/14/2003		A	V	1,242		08/01/2002	07/31/2012	Common Stock	1,242	\$6.9	1,242	D	
Employee Stock Option (right to buy)	7.08	07/14/2003		D <sup>(1)</sup>	V		2,500	09/24/2002	09/23/2012	Common Stock	2,500	\$7.08	0	D	
Employee Stock Option (right to buy)	7.08	07/14/2003		A	V	2,500		09/24/2002	09/23/2012	Common Stock	2,500	\$7.08	2,500	D	
Employee Stock Option (right to buy)	8.72	07/14/2003		D <sup>(1)</sup>	V		1,004	11/05/2002	11/04/2012	Common Stock	1,004	\$8.72	0	D	
Employee Stock Option (right to buy)	8.72	07/14/2003		A	V	1,004		11/05/2002	11/04/2012	Common Stock	1,004	\$8.72	1,004	D	
Employee Stock Option (right to buy)	6.26	07/14/2003		D <sup>(1)</sup>	v		1,430	02/03/2003	02/02/2013	Common Stock	1,430	\$6.26	0	D	
Employee Stock Option (right to buy)	6.26	07/14/2003		A	V	1,430		02/03/2003	02/02/2013	Common Stock	1,430	\$6.26	1,430	D	
Employee Stock Option (right to buy)	7.05	07/14/2003		D <sup>(1)</sup>	V		1,285	05/01/2003	04/30/2013	Common Stock	1,285	\$7.05	0	D	
Employee Stock Option (right to buy)	7.05	07/14/2003		A	V	1,285		05/01/2003	04/30/2013	Common Stock	1,285	\$7.05	1,285	D	

#### Explanation of Responses:

1. The exercisability period after termination was extended from twelve months to sixty months.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.