FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPRO

Ī	OMD II	2005 2007
ı	OMB Number:	3235-0287
l	Estimated average burden	
l	hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			or education de(ii) or and invocations demparty rice or re-re-						
1 1. Name and Address of Reporting Lesson			2. Issuer Name and Ticker or Trading Symbol KORN FERRY INTERNATIONAL [KFY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			[X	Director	10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/25/2004 Officer (give title below) below) Officer (give title below)						
` ′	FLEISCHER & LO	` ,			,	,			
ONE MARITIME PLAZA, SUITE 1000									
(Street) SAN FRANCISCO	CA	94111	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	dual or Joint/Group Filing Form filed by One Repo Form filed by More than	orting Person			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	2. Transaction Date (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
		Code	v	Amount	(A) or (D)	Price	3 and 4)		(Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (li 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
7.5% Convertible Series A Preferred Stock ⁽¹⁾	\$10.19	06/25/2004		J ⁽³⁾			3,354	06/13/2002	06/13/2010	Common Stock	329,177	\$1,911	768,208	I	See footnote ⁽⁵⁾
7.5% Convertible Series A Preferred Stock ⁽²⁾	\$10.19	06/25/2004		J ⁽³⁾			61	06/13/2002	06/13/2010	Common Stock	5,955	\$1,911	13,897	I	See footnote ⁽⁵⁾
7.5% Convertible Subordinated Note Due 2010 ⁽¹⁾	\$10.19	06/25/2004		J ⁽³⁾			1 ⁽⁴⁾	06/13/2002	06/13/2010	Common Stock	1,316,903	\$25,639,713	3,072,639	I	See footnote ⁽⁵⁾
7.5% Convertible Subordinated Note Due 2010 ⁽²⁾	\$10.19	06/25/2004		J ⁽³⁾			1 ⁽⁴⁾	06/13/2002	06/13/2010	Common Stock	23,823	\$463,827	55,584	I	See footnote ⁽⁵⁾

Explanation of Responses:

- 1. The amounts listed reflect the beneficial ownership of the Issuer's securities by FFL Capital Partners, all of which may be deemed attributable to FFL GP because FFL GP is the sole general partner of FFL Capital Partners.
- 2. The amounts listed reflect the beneficial ownership of the Issuer's securities by FFL Executive Partners, all of which may be deemed attributable to FFL GP because FFL GP is the sole general partner of FFL Executive Partners.
- 3. Sale made to Credit Suisse First Boston Capital LLC pursuant to a Forward Sale Contract entered into as of June 25, 2004. The Forward Sale Contract provides that the selling person will be required to deliver the Convertible Securities in June, 2006.
- 4. Notes with the aggregate principal amounts of \$13,419,244 and \$242,756, respectively.
- 5. This Statement of Changes in Beneficial Ownership on Form 4 is filed by Spencer C. Fleischer (the "Reporting Person"). Mr. Fleischer was appointed as a member of the Board of Directors of the Issuer on June 27, 2002. The Reporting Person is a senior managing member of Friedman Fleischer & Lowe GP, LLC, a Delaware limited liability company ("FFL GP"), FFL GP is the general partner of each of Friedman Fleischer & Lowe Capital Partners, L.P. ("FFL Capital Partners") and FFL Executive Partners, L.P. ("FFL Executive Partners", and together with FFL Capital Partners, the "FFL Funds").

/s/ Spencer C. Fleisher

06/25/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.