



All Work and No P(I)ay This Summer? – Korn Ferry Hay Group Analyzes Positions, Pay and the Cost of Summer Pastimes

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LOS ANGELES--(BUSINESS WIRE)--Jul. 13, 2016-- Thinking, dreaming about summer delights and your pay? How many days must you work to afford a sporty convertible, throw a pool party or pay for a wedding? The Hay Group division of [Korn Ferry](http://www.kornferry.com) (NYSE: KFY) has broken down how many days people with different jobs would need to work to earn some of summer's favorite pastimes.

This Smart News Release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20160713005306/en/>

Position	Base Salary	Days worked to earn a new convertible*	Days worked to earn an in-ground pool†	Days worked to earn a wedding‡	Days worked to earn a week-long family vacation§	Days worked to earn a new set of golf clubs¶	Days worked to earn a backyard BBQ**
Marketing							
Head of Marketing	\$370,000	24	19	19	3	0.6	0.3
Public Relations Assistant	\$50,000	175	114	138	22	4.2	2.1
Technology							
Head of Application Development	\$231,000	38	26	30	5	0.9	0.5
Application Developer	\$76,000	195	75	90	15	2.7	1.4
Finance							
Vice President of Finance	\$239,000	37	24	29	5	0.9	0.4
Junior Accountant	\$58,000	150	99	119	19	3.6	1.8
Health							
Pharmacy Manager	\$142,000	61	40	48	8	1.5	0.7
Pharmacist Technician	\$35,000	249	165	196	32	5.9	3.0
Human Resources							
Vice President of HR	\$226,000	39	25	30	5	0.9	0.5
HR Generalist	\$61,000	143	93	113	18	3.4	1.7
Information Technology							
Head of IT Systems	\$199,000	44	29	35	6	1.0	0.5
IT Support Assistant	\$47,000	186	121	146	24	4.4	2.2
Legal							
Attorney	\$182,000	48	31	38	6	1.1	0.6
Paralegal	\$66,000	132	86	104	17	3.2	1.6
Production							
Manufacturing Plant Manager	\$191,000	46	30	36	6	1.1	0.5
Machine Operator	\$38,000	230	150	181	29	5.5	2.7
Sales							
Vice President of Sales	\$160,000	55	36	43	7	1.3	0.7
Sales Representative	\$49,000	178	118	140	23	4.3	2.1
R&D							
Head of Research	\$219,000	40	26	31	5	0.9	0.5
R&D Scientist	\$64,000	156	89	107	17	3.3	1.6
Retail Buying							
Senior Buyer	\$125,000	70	46	55	9	1.7	0.8
Assistant Buyer	\$50,000	175	114	138	22	4.2	2.1
Financial Services							
Chief Actuary	\$266,000	33	21	26	4	0.8	0.4
Actuarial Assistant	\$57,000	153	100	121	20	3.8	1.9

Source: The Hay Group. *Base Book: \$33,590. †Fox.com: \$21,936. ‡Costofwedding.com: \$25,444. §TheRealCar.com. One week vacation for a family of four: \$4,300. ¶TheRealCar.com: \$600. **For. Ferry research. Backyard BBQ for 20: \$490.

Using the company's proprietary PayNet, the world's largest salary database, the researchers analyzed the base salaries of 24 job titles across several functions. They determined how many days it would take someone with each of those job titles to purchase the average-priced:

- New convertible
- Wedding
- In-ground swimming pool
- Week-long family vacation for 4
- Set of golf clubs
- Backyard barbecue for 20

New Convertible

The priciest item on the list, the average convertible costs \$33,560. A public relations assistant making \$50,000 annually would need to work for 175 days to pay for it. A junior accountant who makes on average \$58,000 a year would

Summer Purchases (Graphic: Business Wire)

have to work 150 days, and a vice president of finance making on average \$239,000 would need to work 37 days to pay for the car.

Wedding

Saying "I do" is pricey these days, with the average wedding costing \$26,444. It would take 181 days for a machine operator at a production plant making \$38,000 a year to pay for the celebration. For an IT application developer with a \$76,000 salary it would take 90 days, and the head of marketing who makes \$370,000 could have it paid for with 19 days on the job.

In-Ground Swimming Pool

A retail assistant buyer making \$50,000 annually would have to work for 114 days for a pool, a pharmacy manager making \$142,000 could pay for it in 40 days, and an attorney with a salary of \$182,000 could afford that cool swim after 31 days.

Vacation

Relaxation comes with a price tag. A week-long family vacation for 4 costs on average \$4,300. An IT support assistant making \$47,000 would have to work 24 days to pay for it, a paralegal making \$66,000 would be able to pay for the trip in 17 days, and a chief actuary making \$266,000 could pay for vacation in 4 days.

Golf Clubs

The head of a research and development function making on average \$219,000 annually could pay for a nice set of clubs after less than a day on the job. A senior retail buyer making \$125,000 annually could pay for the clubs in 1.7 days, and for an HR generalist making \$61,000, the clubs could be his after working for about 3.5 days.

Backyard Barbecue for 20 Guests

Nothing says summer like brats, chips and cool beverages with friends. A sales representative making \$49,000 annually could pay for the festivities with just over 2 days' salary. The head of IT systems making \$199,000 annually could make the celebration happen with what she makes in half a day, and a chief actuary in the financial services industry making \$266,000 could pay for the party in 3 hours.

"Compensation will vary due to the size and scope of the job, education, experience, accomplishments, and tenure in an organization or a field," said Benjamin Frost, Korn Ferry Hay Group Global Product Manager, Pay. "But whatever position someone has, thinking about making those 'dream' purchases can make even tough days at the office more palatable because employees can envision the fruits of their labor."

About Korn Ferry

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