



Recent College Grads Can Expect to Make the Highest Salaries in Germany and U.S.

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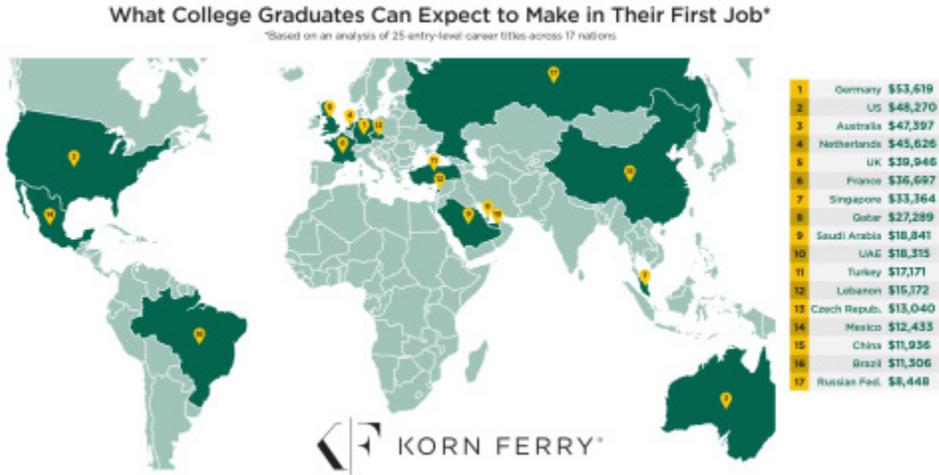
-- Korn Ferry Hay Group Study Based on Analysis of 25 Job Titles in 17 Countries

-- Average Salaries Vary Widely Across the Globe

-- STEM Careers Among Highest Paid in Every Nation

LOS ANGELES--(BUSINESS WIRE)--Jul. 6, 2016-- A new analysis of entry-level professional salaries by the Hay Group division of Korn Ferry (NYSE:KFY), the preeminent global people and organizational advisory firm, reveals the countries with the highest and lowest salaries for new university graduates across the globe.

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The study analyzed salaries for 5.6 million entry-level positions at 20,000 companies. The analysis focused on 25 entry-level professional job titles in 17 countries. It shows that based on the countries and career titles included, Germany offers the highest average new graduate salary at \$53,619 annually. All figures are presented in U.S. dollars for consistency.

Here are the top five average graduate salaries from the list:

Germany	\$53,619
United States	\$48,270
Australia	\$47,397
Netherlands	\$45,626
United Kingdom	\$39,946

What college graduates can expect to make in their first job. (Graphic: Business Wire)

countries and career titles included.

Here are the bottom five average graduate salaries from the list:

Czech Republic	\$13,040
Mexico	\$12,433
China	\$11,936
Brazil	\$11,306
Russian Federation	\$8,448

At \$8,448, The Russian Federation had the lowest average salary based on the

"It's important to note that many factors go into consideration when determining salaries, including the local cost of living plus the political and social situations in particular countries," said Benjamin Frost, Korn Ferry Hay Group Global Product Manager, Pay. "Graduates however, who choose certain career paths can expect to make more than their peers, regardless of the country in which they reside."

The study showed that in every nation analyzed, science, technology, engineering and math (STEM) careers were among the highest paid of the surveyed careers. For example, an entry-level engineer in the United States can expect to make 29 percent above the U.S. national average at \$62,174, and an entry-level software developer in France can make 13 percent above that country's national average at \$41,509.

"Exposing young people to several different types of career paths early on will help them find vocations that will allow them to follow their passion and have economically viable careers," said Vivienne Dykstra, Korn Ferry Futurestep Global Early Careers Lead.

About Korn Ferry

Korn Ferry is the preeminent global people and organizational advisory firm. We help leaders, organizations, and societies succeed by releasing the full power and potential of people. Our nearly 7,000 colleagues deliver services through our Executive Search, Hay Group and Futurestep divisions. Visit kornferry.com for more information.

Editor's Note: Infographic Available

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Source: Korn Ferry

Korn Ferry

Tracy Kurschner, 612-309-3957

Tracy.Kurschner@kornferry.com